

This is NOT a Tax Statement **Notice Of Appraised Value** Do NOT Pay From This Notice

COKE CENTRAL APPRAISAL DIST
P O BOX 2
ROBERT LEE TEXAS 76945-0002

325-482-9188

dvernor@pandai.com

SABINE ROYALTY TRUST
% HARDING & CARBONE INC
1235 NORTH LOOP WEST STE 205
HOUSTON TX 77008



APPRAISAL YEAR 2026 THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING PROTESTS ON 6/15/2026 AT: 9:00 AM COKE COUNTY COURTHOUSE 2ND FLOOR WEST FOR QUESTIONS, PLEASE CALL: PRITCHARD & ABBOTT, INC OIL & GAS: 325-482-9188 PERSONAL PROPERTY: 325-482-9188 Protest Deadline: 5-28-2026 ARB Hearing: 6-15-2026 Owner: 237100 346 VISIT WWW.PANDAI.COM AND SELECT MINERAL OR PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.	
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Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COKE COUNTY	C 3,630	4,010	Lease: 240117 Type: REAL Owner #: 237100
BRONTE ISD	C 3,630	4,010	Legal: BRUNSON "C" #316
COKE CO FM & FC	C 3,630	4,010	T2S PERMIAN ACQUISIT
UNDERGR WATER	C 3,630	4,010	A- 134 EASTLAND N SEC 331
KICKAPOO WATER	C 3,630	4,010	RRC 18102 API 42-081-31953
EAST COKE HOSP	C 3,630	4,010	Agent: 280
COKE CO ESD	3,630	4,010	.007324 Royalty Interest
			Category: G1
			Railroad #: 18102
Deductions:	(C)=CIRCUIT BREAKER LIMITATION APPLIED		
	No 2021 Hist		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COKE COUNTY	2,060	1,540	2,470
BRONTE ISD	2,060	1,540	2,470
COKE CO FM & FC	2,060	1,540	2,470
UNDERGR WATER	2,060	1,540	2,470
KICKAPOO WATER	2,060	1,540	2,470
EAST COKE HOSP	2,060	1,540	2,470
COKE CO ESD	2,060	0	4,010

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COKE COUNTY	790	260	Lease: 240127 Type: REAL Owner #: 237100
BRONTE ISD	790	260	Legal: CAMBRIAN UNIT
COKE CO FM & FC	790	260	T2S PERMIAN ACQUISIT
UNDERGR WATER	790	260	VARIOUS ABSTRACT
KICKAPOO WATER	790	260	RRC 2473
EAST COKE HOSP	790	260	
COKE CO ESD	790	260	.001895 Royalty Interest
			Category: G1
			Railroad #: 2473
HB1984: The Appraised value of \$260 in 2026 as compared to \$1,380 in 2021 is a 81.16% decrease.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COKE COUNTY	790	0	260
BRONTE ISD	790	0	260
COKE CO FM & FC	790	0	260
UNDERGR WATER	790	0	260
KICKAPOO WATER	790	0	260
EAST COKE HOSP	790	0	260
COKE CO ESD	790	0	260

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COKE COUNTY	1,610	260	Lease: 240135 Type: REAL Owner #: 237100
BRONTE ISD	1,610	260	Legal: PALO PINTO UNIT
COKE CO FM & FC	1,610	260	T2S PERMIAN ACQUISIT
UNDERGR WATER	1,610	260	A- 779 SEC 450 BLK 1-A H&TC
KICKAPOO WATER	1,610	260	RRC 2472
EAST COKE HOSP	1,610	260	
COKE CO ESD	1,610	260	.001730 Royalty Interest
			Category: G1
			Railroad #: 2472
HB1984: The Appraised value of \$260 in 2026 as compared to \$450 in 2021 is a 42.22% decrease.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COKE COUNTY	990	0	260
BRONTE ISD	990	0	260
COKE CO FM & FC	990	0	260
UNDERGR WATER	990	0	260
KICKAPOO WATER	990	0	260
EAST COKE HOSP	990	0	260
COKE CO ESD	990	0	260

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
COKE COUNTY	3,840	1,540	2,990		
BRONTE ISD	3,840	1,540	2,990		
COKE CO FM & FC	3,840	1,540	2,990		
UNDERGR WATER	3,840	1,540	2,990		
KICKAPOO WATER	3,840	1,540	2,990		
EAST COKE HOSP	3,840	1,540	2,990		
COKE CO ESD	3,840	0	4,530		